



April is

National Financial Literacy Month

In support of National Financial Literacy Month here are some



COMMON ESTATE PLANNING MISTAKES TO AVOID

- 1. **Lack of planning.**
- 2. **Unorganized finances.**
- 3. **Not having a will, trusts, durable power of attorney, and a advance healthcare directive.**
- 4. **Having out-of-date estate plan documents.**
- 5. **Not selecting backup executors, trustees or guardians.**
- 6. **Not coordinating your life insurance and retirement plan beneficiaries with your estate plan.**
- 7. **Not coordinating your life insurance ownership with your estate plan.**
- 8. **Not coordinating property title holdings with your plan.**
- 9. **Not having enough life, disability, and long-term care insurance.**
- 10. **Not providing key family members, executors, and trustees with and up to date location sheet along with a listing of assets and liabilities.**
- 11. **Procrastination.**

Protect you and your family by making sure your estate plans are up-to-date by visiting your estate planning professional advisors or to find one and lean more visit

www.EstatePlanningAnswers.org/

The NAEPC EDUCATION FOUNDATION

Improving financial awareness & financial literacySM