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**Have you visited the Leimberg Information Services (LISI) website this week?**

**If you DIDN'T, here's what you missed:**

### **LISI WEEKLY DIGEST**

**July 8 - 15, 2017**

#### **Steve Leimberg's Income Tax Planning Newsletter**

- July 12 - Steve Oshins Releases 3rd Annual Non-Grantor Trust State Income Tax Chart

#### **Steve Leimberg's Estate Planning Newsletter**

- July 11 - Keith Schiller & Estate Planning At The Movies®: From La La Land to Chucky and the Apparent Death of the 2704 Regulations and Potential Rebirth

#### **Steve Leimberg's Charitable Planning Newsletter**

- July 13 - Espen Robak on RERI Holdings: Happy Birthday, America! (The Government Wins Again)

#### **Actual Text**

- July 14 - H.R. 1628 Better Care Reconciliation Act of 2017 Senate Releases Latest Version of Healthcare Legislation
- July 14 - Notice 2017-39, 2017-31 IRB 1 (13 July 2017) Update for Weighted Average Interest Rates, Yield Curves, and Segment Rates
- July 14 - Arthur Dulik Jr. et ux. v. Commissioner, No. 16642-15S, T.C. Summ. Op. 2017-51 Court Addresses Taxpayers Business Deductions
- July 14 - S. \_\_\_\_ Refund Equality Act of 2017
- July 14 - S. 1549 New Economy Works to Guarantee Independence and Growth (NEW GIG) Act of 2017

- July 13 - Liudmela Oksana Maciujec v. Commissioner, No. 18844-15S, T.C. Summ. Op. 2017-49 Damages for Emotional Distress Are Subject to Tax
- July 13 - Carol Sue Walker et vir v. Commissioner, No. 30549-15S, T.C. Summ. Op. 2017-50 Health Care Premium Tax Credits Must Be Repaid
- July 12 - Louelia Salomon Frias et al. v. Commissioner, No. 621-15, T.C. Memo. 2017-139 Taxpayer's Failure to Repay 401(k) Loan Is Treated As Distribution
- July 12 - Gary Lee McIntee v. Commissioner, No. 30701-15S, T.C. Summ. Op. 2017-48 Lump Sum Payment Qualifies As Alimony
- July 12 - JCX-32-17 Joint Committee on Taxation Report on Present Law and Background on Federal Income Taxation of Small Businesses
- July 11 - Mark Robert Ohde et ux. v. Commissioner, No. 11688-15, T.C. Memo. 2017-137 Taxpayers Denied Charitable Deduction for Goodwill Donation
- July 11 - David D. Pritchard et ux. v. Commissioner; No. 9025-15L, No. 9026-15L, T.C. Memo. 2017-136 Taxpayers' Liable for Penalty Tax on Early IRA Distribution
- July 9 - PLR 201727011 (11 April 2017) IRS Modifies Prior Ruling on Extension of Amortization Period for Qualified Plan

### **LISI Podcasts**

- July 13 - 60-Second Planner: IRS Notice 2017-38 -- Treasury Identifies Burdensome Regulations
- July 11 - 60-Second Planner: Haynes v. U.S. -- Late Filing Penalty Upheld
- July 10 - Best Estate Planning Ideas in 2017
- July 10 - Keebler on Portability and Rev. Proc. 2017-34

### **LISI Links**

- July 14 - Restoration of Rights in Adult Guardianship - Research and Recommendations  
A report by the ABA Commission on Law and Aging with the Virginia Tech Center for Gerontology. 2017. PDF, 69 pp.
- July 14 - Employer Barriers to and Motivations for Offering Retirement Benefits -- Pew Charitable Trusts  
Insights from Pew's national survey of small businesses. June, 2017. PDF, 20 pp.
- July 14 - Guidebook on U.S. Taxation of Foreign Individuals -- Charles (Chuck) Rubin  
2017 edition of this helpful guidebook by Florida attorney (and LISI author) Chuck Rubin.

### **Blog Watch**

- July 14 - Catch 22 Situations With Retirement Plans  
"For Jim, the "early retirement" penalty exception is just an illusion--it doesn't enable an early penalty-free pension."
- July 12 - Update on PTIN Fee Controversy  
"While technically the IRS and DoJ are not saying they'll appeal the Steele decision, IRS Commissioner John Koskinen apparently tipped their hand in a speech last month."

- July 12 - PLR 201725022: Rentals Not Treated as Passive Investment Income for S Corporation Purposes  
"A[n] S election is terminated whenever the corporation (1) has accumulated earnings and profits at the close of each of three consecutive taxable years, and (2) has gross receipts for each of such taxable years more than 25 percent of which are pass
- July 12 - Evaluating the Net Unrealized Appreciation (NUA) Option  
"The good news of the NUA strategy is that it creates an opportunity to convert unrealized gains from ordinary income rates into lower tax rates on long-term capital gains instead. However, the caveat is that in order to use the NUA rules, the accoun
- July 11 - How Much Do I Need to Save for Retirement? Calculators Help Answer the Question.  
"Squared Away found three calculators ... that do a good job. They met our criteria of being reliable, free, and easy to use."
- July 10 - More Americans Are Working Past Age 70  
"The irony is, those seniors who find it easiest to keep working—healthy, well-educated, and highly skilled people who enjoy their jobs—tend to be the least likely to need the money."
- July 10 - Preserving the Value of an Inherited IRA  
"What if you inherit an inherited IRA? You step into the shoes of the first inheritor when taking required payouts..."

### **LISI Journals**

- July 15 - The Transfer Certificate: the Teeth in the US Estate Tax Bite Ann M. Seller - Trusts & Trustees
- July 14 - Donor Advised Funds: Charitable Spending Vehicles for 21st Century Philanthropy Roger Colinvaux - Washington Law Review
- July 14 - 'Til Death Do Us Part: Where Probate Law Meets Family Law Rebecca Klock Schroer and Ian Shea - Colorado Lawyer
- July 14 - Planning Opportunities for the Final Tax Return Amy I. Kinkaid and Charles E. Federanich - Journal of Accountancy
- July 8 - The Front Door Opens Wide for the Backdoor Roth IRA F. Philip Manns, Jr. and Timothy M. Todd - Tax Notes

## **For new users:**

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- Once submitted, you will receive an email with your user name and password

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My regular office hours are Monday – Friday, 10:00 am – 4:00 pm ET.

**Please join us for our next webinar:**

**[Alternatives to Self-Settled Trusts](#)** presented by **Gideon Rothschild, JD, CPA, AEP® (Distinguished)**